

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 11.11.2025

Appeal No. 319 of 2025
[Along with Misc. Application Nos. 744 and 745 of 2025]

Karvy Stock Broking Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Joby Mathew, Advocate with Mr. Aditiya Joby, Advocate
i/b. Joby Mathew and Associates for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Manish
Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr.
Atul Agrawal, Advocates i/b. The Law Point for the
Respondent-SEBI.

ORDER:

Shri Joby Mathew, learned Advocate for the appellant seeks time. Shri Saurabh Bachhawat, learned Advocate for the appellant in Appeal Nos. 525 and 526 of 2023 opposes on the ground that these are old appeals. Shri Shiraz Rustomjee, learned Senior Advocate for SEBI submitted that respondent has serious objection with regard to delay in filing this appeal. He urged that the application for condonation of delay may be called on an early date.

2. As prayed for, call on 08.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.11.2025
msb